

A STORY OF STRENGTH 2015 FINANCIALS

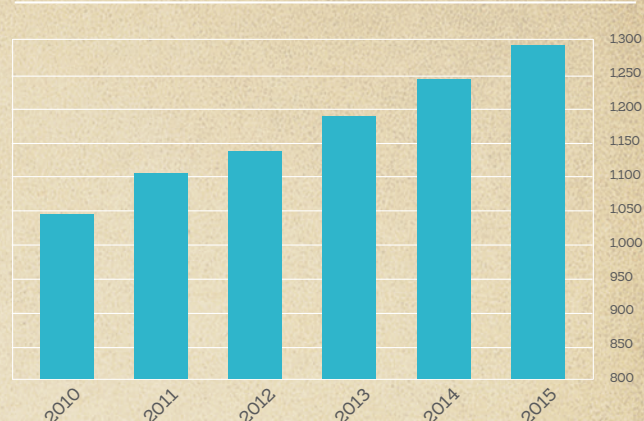


Dollars in Thousands ASSETS

Year Ended December 31

	2015	2014
Bonds	\$781,310	\$732,040
Preferred Stocks	0	0
Common Stocks	56,576	50,020
Mortgage Loans	165,444	161,027
Real Estate	8,531	8,242
Policy Loans	148,162	141,663
Cash & Short Term Securities	8,112	27,253
Premiums Deferred and Uncollected	45,101	45,127
Other Assets	83,853	79,852
TOTAL ADMITTED ASSETS	\$1,297,089	\$1,245,224

Dollars in Millions ASSETS

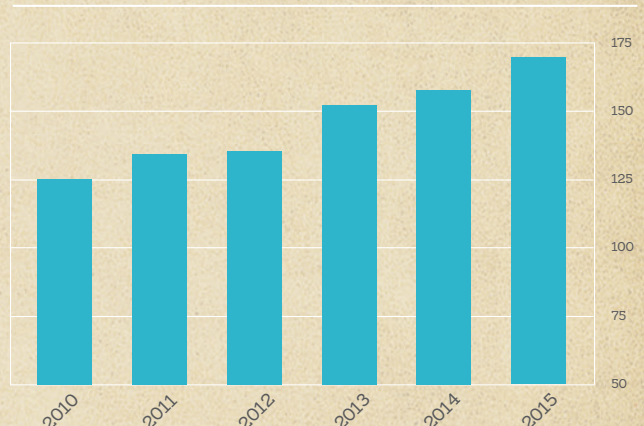


Dollars in Thousands LIABILITIES

Year Ended December 31

	2015	2014
Policy Reserves	\$1,017,579	\$986,275
Policy & Contract Claims	15,924	13,857
Deposit-type Contracts	16,398	16,443
Other Policyholder Funds	3,296	3,255
Other Liabilities	70,431	65,429
Interest Maintenance Reserve (IMR)	3,964	4,103
Asset Valuation Reserve	10,406	10,552
TOTAL LIABILITIES	1,137,998	1,099,914
SURPLUS	159,091	145,310
TOTAL LIABILITIES & SURPLUS	\$1,297,089	\$1,245,224

Dollars in Millions ADJUSTED SURPLUS (Surplus & AVR)

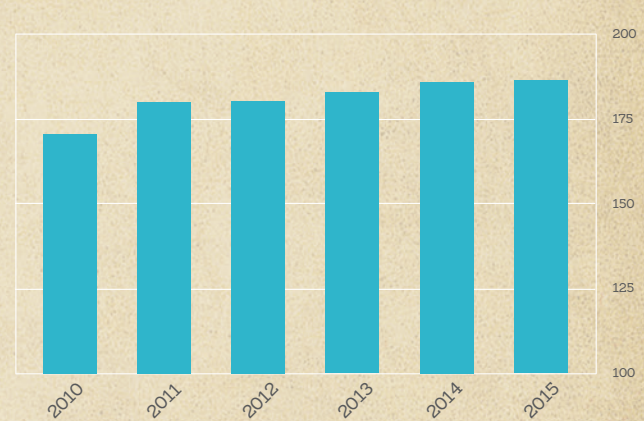


Dollars in Thousands INCOME

Year Ended December 31

	2015	2014
Premium Income	\$185,692	\$185,315
Net Investment Income	54,568	52,834
Other Income	12,903	13,696
TOTAL INCOME	253,163	251,845
POLICYHOLDER BENEFITS AND EXPENSES		
Life Insurance Benefits	67,383	60,514
Accident & Health Benefits	15,006	14,710
Other Policy Benefits	36,300	34,821
Increase in Reserves	30,281	36,845
Commissions	34,071	36,516
General Expenses	43,573	43,314
Taxes Other Than Federal Income Taxes	7,312	7,316
Dividends to Policyholders	1,488	1,477
TOTAL BENEFITS & EXPENSES	235,414	235,513
GAIN FROM OPERATIONS	\$17,749	\$16,332

Dollars in Millions PREMIUM INCOME



Dollars in Thousands SURPLUS

Year Ended December 31

	2015	2014
GAIN FROM OPERATIONS	\$17,749	\$16,332
Less Federal Income Tax	5,374	7,499
NET GAIN FROM OPERATIONS	12,375	8,833
Realized Capital Gain (loss)	632	1,236
Transfer (to)/from IMR	(214)	(124)
NET INCOME	12,793	9,945
Other Surplus Changes (net)	988	(7,149)
Surplus Beginning of Year	145,310	142,514
SURPLUS AT END OF YEAR	\$159,091	\$145,310

Dollars in Billions LIFE INSURANCE IN FORCE

